Yeshiva University



403(b) Plan Summary

Yeshiva University offers you an opportunity to save for your retirement through the Yeshiva University Retirement Income Plan, a defined contribution plan known as a tax deferred annuity plan under section **403(b)** of the Internal Revenue Code. The University provides matching contributions subject to IRS compensation limits for retirement plans to eligible faculty and staff; the percentage of matching contributions is based on your eligible class and IRS limits. You are eligible to make employee elective deferrals into the plan effective with your date of hire.

If you are eligible for the University's matching contributions, you will be eligible for matching contributions on the 1st day of the pay period that coincides with the 1st of the month following your date of hire. You are immediately vested in your contributions to any of the University's retirement plans.

Please contact the Benefits Office should you wish to enroll, <u>benefits@yu.edu</u>. Plan assets for both plans are administered by Fidelity Investments. All contributions may be invested in a broad range of investments options, including two Guaranteed Interest Accounts, as well as bond, balanced, stock index, domestic and international equity funds and target dates funds.

Click here to access <u>forms</u> for the 403(b) Retirement Plans. You may also logon to <u>Fidelity Investments/Yeshiva</u> as well as <u>NetBenefits</u> giving you access to your account(s) and other valuable information.

Resources Fidelity Investment Dedicated Workplace Planning & Guidance Consultant

Alexandra Sbordone 347-650-4447 <u>Alexandra.Sbordone@fmr.com</u>