

Indirect Cost Return Policy (ICR)

Office of the Provost: Sponsored Programs

Last Updated: January 3, 2024

Yeshiva University provides its schools and faculty with discretionary research funds to support and maintain the scholarly enterprise in a flexible and decentralized way.

All schools whose faculty¹ bring in external research funding with an indirect recovery rate to the University of at least twenty-five percent (25%) will be given discretionary research funds. These discretionary funds can be spent by the school on any expense that supports the scholarly enterprise (and not limited to the faculty who brought in the funding). Contributions to these discretionary funds will be based on the expended indirect recovery from faculty research grants as follows:

1. Five percent (5%) of the sum of indirect costs collected from faculty grants will be budgeted in the school Dean's discretionary fund.
2. These amounts will be determined at the end of each fiscal year based on actual indirect recovery over that previous fiscal year, considering the following guidelines:
 - a. Use of the discretionary funds must follow University policy and procedures.
 - b. The funds cannot be used for personal use.
 - c. Training grants and similar funding are excluded from the calculation.

Please note: All ICR entries will be based off the F&A totals from the prior fiscal year.

This policy is subject to modification as the University may determine. The University's Chief Financial Officer shall be responsible to interpret this Policy in his/her reasonable discretion.

¹ Determined by which school pays the faculty's salary.